

HARVEST RIDGE HOA

2025 Amended Budget

INCOME:	2025			
MONTHLY DUES	265,680	80 homes at \$280.00 per month		\$9,360
		5% = \$13.35 rounded down to \$13.00		
DELINQUENCY PROC. FEES	1,200			
LATE FEES / NSF	50	Meeting: Feb. 22, Dues Up due 4-1-25		
GROSS INCOME:	\$266,930			
 EXPENSES:				
GENERAL ADMINISTRATIVE	900			
COMMUNITY EVENTS	319			
PROPERTY & D&O LIAB INSU		Renewal is November		2024-2025 Actuals
<i>Gen Liab</i>	115,835	8.5% - Using all funds		106,825 \$9,010
<i>Worker's Comp</i>	450	Ok as is		450 \$0
<i>D&O</i>	2,030	8%		1,880 \$150
<i>Umbrella</i>	1,898	8%		1,757 \$141
<i>Crime</i>	644	10%		585 \$59
	120,856			
ELECTRIC	720			
WATER & SEWER	14,500	\$13k for 2023 / 9 yr. avg. of \$13.8k		
TRASH REMOVAL SERVICE	14,880	Averages \$1.2/month		
STORMWATER FEES	3,240	est. \$270/month		
LANDSCAPING CONTRACT	29,306	3% with Rockledge		
LANDSCAPING OTHER				
<i>Replace trees, shrubs, etc.</i>	3,000			
TREE MTC.	1,468	* chemicals only, '25 bid		
SNOW REMOVAL	11,000			
IRRIGATION RPR. & MTC.	850			
GENERAL MTC. & RPR	4,000			
AUDIT & TAX SERVICES	355	Audit: 2022 / Returns: 2023 / Returns: 2024		
LEGAL - COLLECTIONS	1,200	* Passed through to Owner Account		
LEGAL - GENERAL	750	Board Use Only		
MANAGEMENT FEES	12,270	10%, 8 years with on increase		
OPERATING EXPENSE:	\$219,615			
 YEARLY RESERVE AMOUNT:				
CONSOLIDATED	47,315	\$57,950.00 - Original amount		
YEARLY RESERVE REQ:	\$47,315			
 TOTAL BUDGET:				
	\$266,930			
Surplus / (Shortage):	\$0			
Per Unit Per Month	\$0			
		Balanced Budget		