

HARVEST RIDGE HOA

2025 Budget

INCOME:	2025		2024	Delta
MONTHLY DUES	256,320	80 homes at \$267.00 per month 5% = \$12.75 rounded down to \$12.00	244,800	\$11,520
LAND USE EASEMENT	0	Xfinity will not respond / tax implications	4,000	-\$4,000
DELINQUENCY PROC. FEES	1,200		1,200	
LATE FEES / NSF	50		50	\$0
GROSS INCOME:	\$257,570		\$250,050	\$7,520
EXPENSES:				
GENERAL ADMINISTRATIVE	900		900	\$0
COMMUNITY EVENTS	525		525	\$0
PROPERTY & D&O LIAB INSU		Estimating 20% ... Renewal is November		
<i>Gen Liab</i>	96,191	Farmers: \$106,925.00 renewal	80,159	
<i>Worker's Comp</i>	450	\$1M x3	450	
<i>D&O</i>	2,009	\$1M with \$2.5k ded	1,860	
<i>Umbrella</i>	1,391	\$5M	1,300	
<i>Crime</i>	615	\$100k with \$1k ded	575	
	100,656		84,344	\$16,312
ELECTRIC	720		551	\$169
WATER & SEWER	14,500	\$13k for 2023 / 9 yr. avg. of \$13.8k	20,700	-\$6,200
TRASH REMOVAL SERVICE	14,880	Averages \$1.2/month	11,640	\$3,240
STORMWATER FEES	3,240	est. \$270/month	0	\$3,240
LANDSCAPING CONTRACT	29,306	3% with Rockledge	29,384	-\$78
LANDSCAPING OTHER				
<i>Volunteer projects</i>	0		2,000	
<i>Replace trees, shrubs, etc.</i>	3,000		3,000	
TREE MTC.	1,468	* chemicals only, '25 bid	1,350	\$118
SNOW REMOVAL	11,000		11,000	\$0
IRRIGATION RPR. & MTC.	850		1,150	-\$300
GENERAL MTC. & RPR	4,000		6,500	-\$2,500
AUDIT & TAX SERVICES	355	Audit: 2022 / Returns: 2023 / Returns: 2024	355	\$0
LEGAL - COLLECTIONS	1,200	* Passed through to Owner Account	1,200	\$0
LEGAL - GENERAL	750	Board Use Only	350	\$400
MANAGEMENT FEES	12,270	10%, 8 years with on increase	11,155	\$1,115
OTHER EXP./OPER CONT.	0		3,946	-\$3,946
OPERATING EXPENSE:	\$199,620		\$190,050	\$9,570
YEARLY RESERVE AMOUNT:				
CONSOLIDATED	57,950		60,000	-\$2,050
YEARLY RESERVE REQ:	\$57,950		\$60,000	
TOTAL BUDGET:	\$257,570		\$250,050	\$7,520
Surplus / (Shortage):	\$0		\$0	
Per Unit Per Month	\$0		\$0	
	Balanced Budget		Balanced Budget	